

# Treasurer's Report

June 13th, 2024

Totals represent the end of **May 2024** Financials

Financial Variances from Budget:

## **Total Income:**

*Year-to-Date* is \$290,544 which is \$44,319 more than budgeted (\$246,225)

This large variance was due to the \$35,200 Spectrum payment we received (which was not budgeted).

## **Total Expenses:**

*Year-to Date* is \$255,357.62 which is \$9,132 more than budgeted (\$246,225)

**Total Assets:** \$1,621,358 - which includes the Reserves: \$1,585,399

Schwab investment account grew \$5,755 to \$1,185,175

## **Significant Future Repair or Replacement Projects Affecting Reserves:**

Irrigation Project

## **Some Variances Year-to-Date:**

- Admin/Office expense – over budget by \$397
- Website - over budget by \$347
- Spectrum Door Fee 5% - Not budgeted \$1,760
- License/Permits – over budget by 231
- Pool – Janitorial – over budget by \$1,380
- Roof Inspection/Gutter Cleaning – over budget by \$5,963
- Trash/Utilities (\$10,512 Quarterly) – over budget by \$3,949
- Insurance/DO – over budget by 6,071
- Landscape Repair/Maintenance – 5,097

Respectfully Submitted,

Karen Eckes, Treasurer